APPENDIX I

2026 Frequently Asked Questions

Financial Statements F2026

Budget F2027

Draft Motions

Christ Church
B·R·A·M·P·T·O·N

Released: September 20, 2026

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A Pre-Vestry Zoom meeting will be hosted by the Wardens on **Wednesday, September 23rd @ 8:00** pm to review the financial information provided in this document. Parishioners are encouraged to attend as this is an excellent opportunity to ask questions.

The Zoom link will be available on our website at: www.christchurchbrampton.ca

Released: September 20, 2026

Questions about the Church funds (or assets)

1. **Question: What is the *Future Ministry Fund?***
   Answer: This is a fund people can donate to, and the fund is used for expenses related to ministries directly administered by Christ Church. At our 2017 Annual Meeting of Vestry, a motion was approved regarding the Future Ministry Fund. The motion that carried was as follows:

   > *"The Future Ministries Fund will support expenses only associated with ministry staffing and programming. For clarity, funds will not be withdrawn to support building maintenance/general operations costs."*

2. **Question: What is the *Heritage Fund?***
   Answer: This is a fund that people can donate to, and the fund will be used to pay to preserve the heritage of Christ Church. In most cases this means major physical repairs to the church building. Like the roof, flooring, boiler, etc. For people familiar with condominiums, this is like a reserve fund. Every 10 years (or earlier) we have an engineering study done to establish what projected major projects will be needed. Please do not hesitate to ask for more information on how rules around the Heritage Fund (how money is managed and used) or the details of the latest engineering report. *(See Questions 17 & 18)*

3. **Question: What is the *Consolidated Trust Fund?***
   Answer: In the past, Christ Church had a property for the Rector to live in called a rectory. But most rectors would rather own their own property and receive a housing allowance rather than live in a rectory. Christ Church sold the rectory, and the Diocese has a fund that manages the proceeds of the sale on our behalf. Half of the interest is reinvested every year, and half goes to the General Fund. In any given year, depending on market conditions, we receive between $6,500 to $9,500.

4. **Question: What is the *General Fund?***
   Answer: This the main fund of the church. Any donation, that is not explicitly for the Future Ministry Fund or the Heritage Fund, goes into the General Fund. All expenses that are not explicitly paid for by the Future Ministry or Heritage Funds are paid for out of the General Fund. The major source of revenue is the Sunday and Seasonal offerings and the major expense is salaries.

5. **Question: How much money does the church have?**
   Answer: Christ Church has been blessed by God and the saints that have gone before use. We are in a strong financial position with well cared for property and funds with positive balances, because of very generous people in the past. As of June 30th, 2026, the balance in each of the funds is:

   - Future Ministry: $45,678
   - Heritage Fund: $165,533
   - Consolidated Trust: $573,031 (can only be used for a rectory)
   - General Fund: $(10,448)

Income Related Questions

6. **Question: What are *Donations, why the drop off in F2024*?**
   Answer: It is revenue donated by parishioners (with no special designation). Traditionally, this was mostly made up of donations done on a Sunday morning. Over the years, it has emerged that a higher percentage comes from preauthorized giving and electronic donations (including CanadaHelps & E-Transfers). We are committed to and thankful for any method of giving our parishioners choose.

   In F2024 several faithful doners have either moved away or passed away. New parishioners are not giving at the levels the same levels. In F2026 donations started to go back up (increased 7% over last year) largely due to the generous response to the Generation-to-Generation campaign.

7. **Question: How was the budget of $375,000 for Donations set?**
   While it is extremely hard to predict this most important budget item. We will be asking for a 5% increase in donations from parishioners that can. For a more detailed explanation, see the bottom left corner of the F2027 budget.

8. **Question: What is *Other Income*?**
   Answer: *Other Income*, is income that comes to the Church from people other than parishioners. This includes half of the interest from the Consolidated Trust Fund (see question #3)

9. **Question: Where does *Rental Income* come from?**
   Answer: Rowntree Montessori School rents space in the basement. They have been an excellent tenant that made several improvements to the property. The rent increase has been agreed to and became effective on July 1, 2026.

10. **Question: What is Diocese Support**?
    Answer: Our new incumbent is an Archdeacon, which means he spends some of his time (about 1 day a week) working with other churches or the Diocese. The Diocese provides some support to Christ Church Brampton for this time. The Diocese also generously provides 85% percentage of the Curate's salary.

11. **Question: Why don't I see in the financial statements: Faithworks, PWRDF (Primate World Relief and Development Fund) or other ministries (Coldest Night of the Year, International Christian Voice, Caring & Sharing, etc.) we support?**
    Answer: Christ Church is an incredibly generous family and supports many ministries in Brampton, across Canada and around the world. Many times, we raise funds that go directly to those organizations, and they don't flow through our books. You will see donated funds to these ministries reflected on your annual tax receipt and reported under Outreach in our Annual Vestry Report.

Expense Related Questions

12. **Question: How did the *Expenses* budget get set?**
Answer: Expecting inflation, *Expenses* are budgeted as 2.5% greater than last year's actuals. At all times, we monitor our expenses to see where we can implement some savings. We try and keep our pencils sharp!

13. **Question: Why were our *Salaries* higher than in F2025?**
Answer: In FY2025 we only had one part-time clergy. The Increase in Salaries is to reflect a full-time Incumbent and a Curate. Some of this increase in salary is offset by Diocese Support (see question 10). Non clergy staff are all budgeted a 2.5% increase affective Jan 1st.

14. **Question: What is a *Diocesan Allotment*?**
Answer: The Diocesan Allotment is the money Christ Church contributes to the operation of the Dioceses of Toronto and the wider Anglican Church. The amount is determined by a formula to ensure that costs are shared fairly across all parishes.

15. **Question: Why don't we give more to outreach?**
Answer: Christ Church is an incredibly generous family and support many ministries in Brampton, throughout Canada and around the world. The support takes many forms including volunteer effort, food donations, fund raising and more. Many times, we raise funds that go directly to those organizations, and they don't flow through our books. Much of that is reported in our Vestry Report.

16. **Question: Why don't we spend more on church programs?**
Answer: Most of the programs at Christ Church are self-funded.

17. **Question: What happened with the Building Assessment? Last year's Vestry approved using Heritage Fund money to pay for the assessment.**
Answer: The diocese requires all churches to do a building assessment every 10 years. Churches are grouped together and use a preferred engineering firm selected by the Diocese. The terms negotiated by the Diocese reduces the costs for the assessment by taking advantage of "bulk purchasing." We have been advised that Christ Church in the tranche of churches that will have their Building Assessment done in this fall.

18. **Question: What is the plan for repairing the Air Conditioner?**
Answer: Doing major repairs is what the Heritage Fund is for. With two replacement quotes received, we are currently waiting for one more quote. As you might expect, this is a significant cost (up to $40,000). We are also waiting for the Building Assessment, which will put the Air Conditioner repair work in context with other major repairs that we will need to anticipate over the next few years. Once we have these two items in hand, we will be in a better position to prudently plan how to move forward. Any major repairs will require a Special Vestry to release funds from the Heritage Fund.

Questions about the Bottom Line

19. **Question: Why is the budget only for General Funds and Future Ministry Fund?**
Answer: The General Fund is where all the church activity happens and the Curate is funded out of the Future Ministry Fund. The other funds do not impact day to day operations.

20. **Question: How did we do overall in the year ending June 2026?**
Answer: Donations did not go back to the levels they were in F2021, F2022 and F2023 as we budgeted ($385,000). Hence, we spent $30,000 more in expenditures than we had in revenue. Between the General Fund and the Future Ministry Fund we now $35,000 left in our bank account.

21. **Question: How is the upcoming year looking from a financial perspective?**
Answer: It is difficult to predict Sunday attendance or the type of ministries we will feel God's calling to, but we feel it this is an important time to use the assets of Christ Church to invest in vibrant ministries with our solid attendance and new Incumbent. Our budget requires parishioners collectively (that can) to increase donations 5%. We recognize that some may be unable to reach the 5% threshold but others may be able to give more than 5%.

The F2026 Financial Statements have been approved by MNP and Corporation but are marked "Draft- For Management Only" until a motion at Vestry is presented and passed.

Christ Church (Brampton)
Financial Statements
June 30, 2026

Independent Practitioner's Review Engagement Report

To the Members of Christ Church (Brampton):

We have reviewed the accompanying financial statements of Christ Church (Brampton) (the "Organization") which comprise the statement of financial position as at June 30, 2026, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the Organization, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Christ Church (Brampton) as at June 30, 2026, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Mississauga, Ontario

Chartered Professional Accountants

Licensed Public Accountants

Christ Church (Brampton)
Statement of Financial Position
As at June 30, 2026

	General Fund	Heritage Fund	Future Ministries Fund	Consolidated Trust fund	2026	2025
Assets						
Current						
Cash	23,859	-	-	-	23,859	72,904
Investments *(Note 4)*	-	224,643	-	573,031	797,674	721,922
HST receivable	10,193	-	-	-	10,193	11,741
Due from Heritage Fund *(Note 5)*	59,110	-	-	-	59,110	84,110
Due from General Fund *(Note 5)*	-	-	45,678	-	45,678	53,946
	93,162	224,643	45,678	573,031	936,514	944,623
Liabilities						
Current						
Accounts payable and accruals	8,396	-	-	-	8,396	21,968
Deferred revenue - designated funds	8,843	-	-		8,843	13,884
Designated memorial funds	40,693	-	-	-	40,693	67,704
Due to Future Ministries Fund *(Note 5)*	45,678	-		-	45,678	53,946
Due to General Fund *(Note 5)*	-	59,110	-	-	59,110	84,110
	103,610	59,110	-	-	162,720	241,612
Net Assets						
General Fund	(10,448)	-	-	-	(10,448)	11,253
Future Ministries Fund	-	-	45,678	-	45,678	53,946
Heritage Fund *(Note 3)*	-	165,533	-	-	165,533	129,660
Consolidated Trust Fund	-	-	-	573,031	573,031	508,152
	(10,448)	165,533	45,678	573,031	773,794	703,011
	93,162	224,643	45,678	573,031	936,514	944,623

Approved on behalf of the Board

Rector's Warden

The accompanying notes are an integral part of these financial statements

Christ Church (Brampton)
Statement of Operations
For the year ended June 30, 2026

	General Fund	Heritage Fund	Future Ministries Fund	Consolidated Trust fund	2026	2025
Revenue						
Donations	355,074	-	3,701	-	358,775	324,812
Grant income	10,000	-	56,634	-	66,634	-
Rental income	42,108	-	-	-	42,108	37,476
Other income	32,265	-	-	-	32,265	12,939
HST rebates	11,329	-	-	-	11,329	10,442
Investment income	-	35,873	-	75,318	111,191	74,176
Total Revenue	450,776	35,873	60,335	75,318	622,302	459,845
Expenditures						
Salaries and benefits	281,829	-	68,603	-	350,432	205,939
Diocesan allotment	64,695	-	-	-	64,695	70,405
Repairs and maintenance	40,285	-	-	-	40,285	42,733
Insurance	28,962	-	-	-	28,962	30,161
Professional fees	14,842	-	-	-	14,842	8,767
Utilities	16,810	-	-	-	16,810	23,013
Harmonized sales tax expense	12,325	-	-	-	12,325	14,136
Telephone	6,465	-	-	-	6,465	5,391
Program education	6,047	-	-	-	6,047	8,548
Supplies	3,287	-	-	-	3,287	4,374
Music	2,602	-	-	-	2,602	1,948
Bank charges and interest	1,830	-	-	-	1,830	2,052
Office supplies	1,791	-	-	-	1,791	12,345
Outreach	1,146	-	-	-	1,146	500
Special projects	-	-	-	-	-	5,008
Total Expenditures	482,916	-	68,603	-	551,519	435,320
Excess (deficiency) of revenue over expenditures	(32,140)	35,873	(8,268)	75,318	70,783	24,525

The accompanying notes are an integral part of these financial statements

Christ Church (Brampton)
Statement of Changes in Net Assets
For the year ended June 30, 2026

	General Fund	Heritage Fund	Future Ministries Fund	Consolidated Trust fund	2026	2025
Net assets, beginning of year	**11,253**	**129,660**	**53,946**	**508,152**	**703,011**	678,486
Excess (deficiency) of revenue over expenditures	**(32,140)**	**35,873**	**(8,268)**	**75,318**	**70,783**	24,525
Interfund transfers *(Note 5)*	**10,439**	**-**	**-**	**(10,439)**	**-**	-
Net assets, end of year	**(10,448)**	**165,533**	**45,678**	**573,031**	**773,794**	703,011

The accompanying notes are an integral part of these financial statements

Statement of Cash Flows

For the year ended June 30, 2026

	2026	*2025*
Cash provided by (used for) the following activities		
Operating		
Cash received from contributions and rental income	**413,972**	393,024
Cash received from grants	**66,634**	-
Cash receipts from investment income	**20,878**	18,939
Cash paid to suppliers and employees	**(563,260)**	(427,897)
Cash paid for interest	**(1,830)**	(2,052)
	(63,606)	(17,986)
Investing		
Purchase of investments	**(10,439)**	(9,470)
Proceeds on disposal of investments	**25,000**	-
Change in cash	**(49,045)**	(27,456)
Cash, beginning of year	**72,904**	100,360
Cash, end of year	**23,859**	72,904

The accompanying notes are an integral part of these financial statements

1. Incorporation and nature of the organization

Christ Church (Brampton) (the "Organization") is a separate corporation under The Incorporated Synod of the Dioceses of Toronto which was incorporated on January 23, 1869. The Organization operates from buildings owned by the Diocese of Toronto ("Diocese"). On the eventual sale of the buildings under an agreement with the Diocese, the Organization will negotiate to receive a percentage of the proceeds. The Organization is a registered charity exempt from income tax under the Income Tax Act.

The Organization's purpose is to carry out various programs for the benefit of members of the Church and the community.

2. Significant accounting policies

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO") and include the following significant accounting policies:

Fund accounting and basis of reporting

The Organization follows the deferral method of accounting for contributions and reports using fund accounting, and maintains three funds:

General Fund -	The Church Wardens utilize operating funds to fulfill their mandate;
Heritage Fund -	The Heritage Fund committee directs funds for capital improvements to the existing structure and funds for the General Fund authorized operating budget deficit; and
Future Ministries Fund -	The Future Ministries Fund is to fund supplementary ministry salaries in the future.
Consolidated Trust Fund -	The fund is used to hold funds from the sale of the church's rectory which can be used to purchase a rectory in the future, if deemed necessary. The purpose of interfund transfers in this fund is to move half of the interest earned on this investment into the General Fund.

Revenue recognition

Externally restricted contributions are recognized as revenue in the Heritage Fund in the year when they are received. Grant contributions received from the Diocese are recognized as revenue in the Future Ministries Fund as the related expenditures are incurred. Restricted funds for which no fund has been established are recognized as revenue in the General Fund and the Future Ministries Fund, at the discretion of the vestry and as the related expenditures are incurred.

Unrestricted contributions include general donations and general fundraising activities and are recognized in the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Rental income is recorded as rental services are provided.

Investment income is recorded when earned.

Investments

Investments are portfolio investments recorded at fair value for those with prices quoted in an active market, and cost less impairment for those that are not quoted in an active market.

Contributed services

Volunteers contribute their time to assist the Organization in carrying out its community service activities. Contributed services are not recognized in the financial statements because of the difficulty in determining their fair value.

2. Significant accounting policies *(Continued from previous page)*

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period.

Fair value of investments are based on published price quotations. HST receivable is based upon calculated HST recoverable and related returns filed and the completeness of accounts payable and accrued liabilities is assessed.

Actual results may differ from these estimates. These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenue over expenditures in the year in which they become known.

Financial instruments

The Organization recognizes financial instruments when the Organization becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Organization may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Organization has not made such an election during the year.

The Organization subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by published price quotations. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost less impairment. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess of revenues over expenditures. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Financial asset impairment

The Organization assesses impairment of all its financial assets measured at cost or amortized cost. The Organization groups assets for impairment testing when available information is not sufficient to permit identification of each individually impaired financial asset in the group; there are numerous assets affected by the same factors; and no asset is individually significant. Management considers several factors in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Organization determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year.

The Organization reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

Any impairment, which is not considered temporary, is included in current year excess of revenues over expenditures.

The Organization reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in excess of revenues over expenditures in the year the reversal occurs.

3. Heritage Fund net assets

The Heritage Fund net assets are comprised of two net asset accounts.

	Heritage Fund	*Stained Glass Window Fund*	*2026*	*2025*
Balance, beginning of year	**111,993**	**17,667**	**129,660**	112,700
Allocation of net revenue over expenditures	**35,873**	**-**	**35,873**	16,960
Balance, end of year	**147,866**	**17,667**	**165,533**	129,660

4. Investments

	2026	*2025*
Investment in Parish Funds	**573,031**	508,152
Guaranteed Investment Certificate with interest rates of 2.25% in the first year, 2.75% in the second year, and 3.25% in the third year, maturing in November 2027.	**33,201**	33,201
Mutual funds	**191,442**	180,569
	797,674	721,922

5. Interfund transactions and balances

Interfund balances are unsecured, interest-free, and due on demand. During the year, $10,439 (2025 - $9,469) was transferred from the Consolidated Trust Fund to the General Fund.

6. Financial instruments risk management

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, credit, market, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or foreign currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Organization's investments in mutual funds expose the Organization to price risk as these investments are subject to price changes in an open market due to a variety of reasons including changes in market rates of interest, general economic indicators and restrictions on credit markets.

7. Commitments

The Organization has entered into an operating lease for its premise. The future minimum lease payments required under the operating lease are as follows:

2027	37,300
2028	38,500
2029	39,700
2030	37,400
	152,900

Christ Church (Brampton)

F2027 Draft Budget of Future Ministry Fund and General Funds

prepared by: Stan Szepesi

	Actual F2020	Actual F2021	Actual F2022	Actual F2023	Actual F2024	Actual F2025	Draft Actual F2026	Budget F2027	F2027 Budget Notes
	July 2019 - June 2020	July 2020 - June 2021	July 2021 - June 2022	July 2022 - June 2023	July 2023 - June 2024	July 2024 - June 2025	July 2025 - June 2026	July 2026 - June 2027	
Revenue									
Donations	$ 356,258	$ 381,260	$ 382,563	$ 380,948	$ 341,672	$ 324,812	$ 348,775	$ 375,000	See details below
Rental Income	32,400	32,400	34,029	35,700	37,476	37,476	42,108	45,000	Based on rental agreement
Memorial and Special Gifts	-	29,479	12,658	49,322 [2]	13,625	-	36,342 [5]	35,000	See note 5 for most of this
Other income	39,268	31,842	20,508	26,164	17,302	42,321	27,601	$ 28,000	2.5% increase over F2026
Diocese Support	78,786 [1]	15,000	5,003	-	-		66,634 [6]	70,000	Based on diocese agreement
Total revenue	$ 506,712	$ 489,981	$ 454,761	$ 492,134	$ 410,075	$ 404,609	$ 521,460	$ 553,000	
Expenditures									
Salaries and benefits	$ 256,655	$ 266,585	$ 259,159	$ 271,274	$ 257,459	$ 205,939 [4]	$ 350,432 [7]	$ 368,000	Current staff with 2.5% increase
Diocesan allotment	65,757	61,576	60,213	64,642	69,644	76,306	64,695	66,000	Based on Diocese assessment
Repairs, Utilities and Insurance	72,971	64,185	88,441	95,207	83,063	95,907	86,057 [8]	88,000	2.5% increase over F2026
Office and general expenses	32,097	33,861	28,761	23,800	44,495	35,885	38,010 [9]	35,000	In line with F2025 expenses
Other/Ministry expenses	30,105	40,338	32,612	38,082	9,444	26,923	12,325	13,000	2.5% increase over F2026
Total expenditures	$ 457,585	$ 466,545	$ 469,186	$ 493,005	$ 464,105	$ 440,960	$ 551,519	$ 570,000	
Excess (deficiency) of revenue	$ 49,127	$ 23,436	$ (14,425)	$ (871)	$ (54,030)	$ (36,351)	$ (30,059) [10]	(17,000)	
Average Sunday Attendance									
Online [3]			37	120	75	65	75		
In Person	205		54	117	137	143	133		

Donation Notes

Base Forecast:

Historical breakdown of Donations: Q1 20%, Q2 30%, Q3 25%, Q4 25%

FY26Q4 Donations were $89,300, hence multiplying by 4 is the base forecast

Base Forecast is $89,300*4=$357,200

Reason to ask (those that can) to increase donations

Cost of Living increase on Salaries and Expenses is expected to be 2.5%

We have a deficit we need to address

We are asking (those that can) to increase donations 5%

Budgeted donations are Base ($357,200) plus 5% = $375,000

This Budget is in line with F21, F22 and F23 when attendance was similar

Actual Notes

1 F2020 Diocese Support was the Covid Jubaliee income relief and Curate support

2 F2023 Memorial and Special Gift included a one time 41,000 donation

3 Online Average Sunday Attendance is whaT YouTube counts as a view

4 F2025 Salary unusually low as we had only one part-time clergy

5a F2026 Memorial and Special Gift 24k was 1/2 of a large undesignated memorial

5b F2026 Memorial and Special Gift 10k Memorial agreed by family to seed G2G

6 F2026 Diocese Support - Diocese contirbution to Arch Deacon tasks and Curate grant

7 F2026 Salary inline with FY2023 with small annual increases and Diocese grants

8 F2026 Repairs, Utilities and Insurace - less repair costs than usual

9 F2026 Office Expenses correction of past over-changes resulted in saving $9,890

10 Deficit - In F2025 we spent all our savings, The only reason we do not need a loan from the bank is we have Future Ministry Money in the same bank account

F2027 Budget v3 for release Sep 20 26

Draft Motions

The following motions, in summary format, are being released prior to Vestry for your consideration. Motions will be voted upon during Vestry to be held on ***Sunday, September 27, 2026 @11:30 am*** in the church. Other motions and/or amendments to below may be presented as a matter of administrative procedure.

The criteria voting at Vestry as a member of Christ Church is that you have been attending services here for at least three (3) months, that you have attended regularly scheduled services of worship at Christ Church at least three (3) times in the past year and you are at least sixteen (16) years old. Please ask members of the clergy or the Wardens if you still have questions about your eligibility to vote.

1. Corporate

1.1. Accept the 2026 Reports to Vestry, inclusive of the Summary of Minutes of the Annual Meeting of Vestry on September 28, 2025 and Special Vestry on December 7, 2026. (see Annual Report)

1.2. Approve the nominations as presented. (see Appendix II; to be released)

2. Financial

2.1. Accept the Envelope Secretary's Report for 2026 (see Annual Report)

2.2. Accept the Wardens' 2026 Financial Report. (see Appendix I)

2.3. Accept the Budget for Fiscal 2027 as presented. (see Appendix I).